

SUSTAINABILITY POLICY

1 Purpose

We at Timberlink Australia | New Zealand are committed to sustainability and the responsible management of our environment. We seek to optimise the production of wood products from our natural, well managed renewable resources while minimising our environmental footprint.

We respect and acknowledge the rights and interests of all those who live and work in the communities in which we operate. We believe in the importance of corporate social responsibility and we will consult with and provide feedback to all stakeholders, who are affected by or have interest, in our business to achieve a balance between economic viability, social contribution and environmental responsibility. This approach is critical in achieving sustainability and in maintaining a social license for our business.

2 Scope

The Sustainability Policy applies to all Timberlink Australia | New Zealand operations.

3 References

- Environmental Protection & Biodiversity Conservation Act 1999 (Commonwealth)
- Environmental Protection Act 1993 (South Australia)
- Environmental Management & Pollution Control Act 1994 (Tasmania)
- Environmental Protection Act 1970 (Victoria)
- Environmental Protection Act 1986 (Western Australia)
- Protection of the Environment Operations Act 1997 (New South Wales)
- Resource Management Act 1991 (New Zealand)

4 Definitions

Timberlink adopts the definition of sustainability delivered by the Brundtland Commission of the United Nations on 20th March 1987:

“Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs.”

AFS = Australian Forestry Standard

PEFC = Program for the Endorsement of Forest Certification Schemes

FSC = Forest Stewardship Council

IFCPS = International Finance Corporation Performance Standards (1-8)

5 Procedural Principles

Timberlink is committed to continual improvement of its sustainability performance and to demonstrate our commitment we will:

- Only produce wood products from responsibly managed wood sources. We shall choose independent, recognised and credible certification systems that can measure and audit our processes to verify and demonstrate this.

- Implement systems that trace the origins of our forest products to legally and responsibly managed forests
- Ensure our suppliers and contractors share our commitment to sustainability.
- Provide appropriate training of employees in our sustainable management procedures and provide industry leadership to drive towards best practice systems, practices and products.
- Implement and manage a robust integrated management system that delivers the high standards we set and complies with internationally recognised standards.
- Set challenging objectives and targets relating to sustainability which will be regularly reviewed as we strive to continually improve sustainability outcomes.
- Minimise pollution, the generation of waste and consumption of resources.
- Facilitate carbon capture via sustainability forestry and efficiently manage energy use.
- Comply with all legislation including implementing host country obligations under international law, codes of practice and regulatory frameworks.

We will do all this to make sure we meet the needs of the present, without compromising the ability of future generations to meet their own needs. This is what we mean by “Making Sustainability Our Business”

6 Revision History

This document is identified as ‘Sustainability Policy’. A new version will be issued whenever significant changes occur.

Version	Changes	Date
V2.0	Changed emphasis from “Environmental” to “Sustainable”	Oct 2013
V3.0	Reviewed and updated including New Zealand	March 2016

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